

## SUMMARY OF MEDIUM TERM FINANCIAL PLAN TO MARCH 2014

## Appendix 1

	2011-12 £'000	2012-13 £'000	2013-14 £'000	Totals £'000
Total Net Service Cost Brought-forward	307,829	286,169	273,939	
Changes and Variations	23,648	11,173	18,863	53,684
Prior-year Agreed Growth	(640)	(203)	(25)	(868)
Prior-year Agreed Savings	(3,614)	(283)	-	(3,897)
Total Funding Requirement before Savings	<u>327,223</u>	<u>296,856</u>	<u>292,777</u>	
Core/Specific Grants	30,448	27,718	27,718	
Formula Grant	153,221	141,221	137,721	
Council Tax	102,500	105,000	107,600	
Total Projected Available Funding	<u>286,169</u>	<u>273,939</u>	<u>273,039</u>	
Total Savings Requirement	<u>(41,054)</u>	<u>(22,917)</u>	<u>(19,738)</u>	<u>(83,709)</u>
Savings Proposals - December Cabinet	(12,564)	(10,114)	(5,675)	(28,353)
New Savings Proposals	<u>(28,490)</u>	<u>(6,014)</u>	<u>492</u>	<u>(34,012)</u>
Total HESP Savings Proposals	<u>(41,054)</u>	<u>(16,128)</u>	<u>(5,183)</u>	<u>(62,365)</u>
Budget gap in 2012/13 and 2013/14 to be bridged by savings plans over the period.	<u>-</u>	<u>(6,789)</u>	<u>(14,555)</u>	<u>(21,344)</u>

## MEDIUM TERM FINANCIAL PLAN TO MARCH 2014

## Appendix 2

	2010-11 Revised Budget £'000	Prior Year Approved Growth £'000	Changes and Variations £'000	Prior Year Approved Savings £'000	New Savings £'000	2011-12 Projected Budget £'000	Prior Year Approved Growth £'000	Changes and Variations £'000	Prior Year Approved Savings £'000	Savings £'000	2012-13 Projected Budget £'000	Prior Year Approved Growth £'000	Changes and Variations £'000	Savings £'000	2013-14 Projected Budget £'000
<b>Funding Requirement - General Fund</b>															
<b>Service Areas (excluding Corporate Recharges and Capital Financing Costs)</b>															
Children's and Young People	73,837	-	7,362	(445)	(10,262)	70,492	-	(1,983)	-	(3,876)	64,633	-	(741)	0	63,892
Adults Culture and Community Services	95,101	1,240	4,402	(406)	(10,326)	90,011	60	2,819	-	(4,917)	87,973	(25)	2,485	(2,405)	88,028
Urban Environment	46,613	(1,308)	2,240	(1,826)	(7,508)	38,211	(149)	-	(221)	(1,092)	36,749	-	-	(216)	36,533
Sub-Total	215,551	(68)	14,004	(2,677)	(28,096)	198,714	(89)	836	(221)	(9,885)	189,355	(25)	1,744	(2,621)	188,453
<b>Corporate Services</b>															
Corporate Resources	37,095	(175)	200	(686)	(6,975)	29,459	-	-	(62)	(59)	29,338	-	-	(732)	28,606
People & Organisational Development	5,756	-	-	(143)	(3,129)	2,484	-	-	-	(427)	2,057	-	-	(130)	1,927
Policy, Performance, Partnership & Communication	6,166	-	-	(107)	0	6,059	-	-	-	-	6,059	-	-	-	6,059
Chief Executive	2,979	(300)	-	(1)	-	2,678	-	-	-	-	2,678	-	-	-	2,678
Non-Service Revenue	40,283	(97)	4,144	-	(2,854)	41,476	(114)	3,337	-	(5,757)	38,942	-	9,619	(1,700)	46,861
Inflation Provision	-	-	5,300	-	-	5,300	-	7,000	-	-	12,300	-	7,500	-	19,800
Sub-Total	92,279	(572)	9,644	(937)	(12,958)	87,456	(114)	10,337	(62)	(6,243)	91,374	-	17,119	(2,562)	105,931
<b>Total Funding Requirement</b>	<b>307,829</b>	<b>(640)</b>	<b>23,648</b>	<b>(3,614)</b>	<b>(41,054)</b>	<b>286,169</b>	<b>(203)</b>	<b>11,173</b>	<b>(283)</b>	<b>(16,128)</b>	<b>280,728</b>	<b>(25)</b>	<b>18,863</b>	<b>(5,183)</b>	<b>294,383</b>
<b>Core/Specific Grants</b>	<b>(34,118)</b>				<b>3,670</b>	<b>(30,448)</b>				<b>2,730</b>	<b>(27,718)</b>				<b>(27,718)</b>
<b>Budget Requirement</b>	<b>273,711</b>	<b>(640)</b>	<b>23,648</b>	<b>(3,614)</b>	<b>(37,384)</b>	<b>255,721</b>	<b>(203)</b>	<b>11,173</b>	<b>(283)</b>	<b>(13,398)</b>	<b>253,010</b>	<b>(25)</b>	<b>18,863</b>	<b>(5,183)</b>	<b>266,665</b>
Formula Grant	172,741	-	-	-	(19,520)	153,221	-	-	-	(12,000)	141,221	-	-	(3,500)	137,721
Council Tax	100,970	-	-	-	1,530	102,500	-	-	-	2,500	105,000	-	-	2,600	107,600
<b>Total Formula Grant and Council Tax Funding</b>	<b>273,711</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(17,990)</b>	<b>255,721</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9,500)</b>	<b>246,221</b>	<b>-</b>	<b>-</b>	<b>(900)</b>	<b>245,321</b>
<b>Budget gap in 2012/13 and 2013/14 to be bridged by savings plans over the period.</b>											<b>6,789</b>				<b>21,344</b>

Note: The Formula Grant figure of £172,741 for 2010-11 is the adjusted figure provided by CLG for comparison purposes.